

SINGLE FAMILY LOAN SALE 2014-2 ("SFLS 2014-2")

NEIGHBORHOOD STABILIZATION OUTCOMES ("NSO") SALE RESULTS SUMMARY

June 25, 2014

SEBA Professional Services, LLC 1325 G Street, N.W., Suite 500 Washington, DC 20005

Results Summary

Pool	NSO Region and Servicer(s)	Loan Count	Unpaid Principal Balance	Broker Price Opinion Total
201	Atlanta, GA (BofA; JPMorgan Chase)	746	\$110,847,962	\$83,018,388
202	Chicago, IL Pool 1 (BofA; JPMorgan Chase; Wells Fargo)	1,276	\$230,110,550	\$155,244,996
203	Chicago, IL Pool 2 (BofA; JPMorgan Chase; Wells Fargo)	99	\$19,094,794	\$9,666,100
204	Cumberland Co., NJ (BofA; Wells Fargo)	108	\$16,228,429	\$13,919,343
205	Detroit, MI (BofA; JPMorgan Chase)	284	\$30,508,694	\$20,849,819
206	Miami, FL (BofA; JPMorgan Chase; Wells Fargo)	290	\$55,234,036	\$46,685,597
207	Philadelphia, PA Pool 1 PA (BofA; JPMorgan Chase)	418	\$63,626,290	\$55,193,500
208	Philadelphia, PA Pool 2 NJ (BofA; JPMorgan Chase)	692	\$122,256,184	\$100,103,889
209	San Antonio, TX (BofA; JPMorgan Chase)	193	\$23,164,025	\$24,891,900
210	San Bernardino, CA (BofA)	118	\$23,957,022	\$26,738,500
Totals	\$	4,224	\$695,027,987	\$536,312,032

The Broker Price Opinion (BPO) value represents the "as is" value for the BPO Value for the area. Where the BPO Value was not available, the 90-day marketing value was used.

NSO Pool	Winning Bidder	Awarded Bid (Percentage of UPB)	Awarded Bid (Percentage of BPO)
201	Pretium Mortgage Credit Partners I Loan Acquisition, LP	58.37010%	77.93703%
202	25 Capital Residential Mortgage Opportunities Master Fund, LLC	51.94836%	77.00000%
203	Kondaur Capital Corporation	35.44022%	70.01000%
204	Kondaur Capital Corporation	52.02890%	60.66000%
205	Kondaur Capital Corporation	49.22572%	72.03000%
206	25 Capital Residential Mortgage Opportunities Master Fund, LLC	65.35824%	77.32576%
207	25 Capital Residential Mortgage Opportunities Master Fund, LLC	60.90830%	70.21423%
208	Bayview Acquisitions, LLC	52.51095%	64.13126%
209	25 Capital Residential Mortgage Opportunities Master Fund, LLC	81.97742%	76.28695%
210	Corona Asset Management IX, LLC	88.64454%	79.42327%
Total		56.65196%	73.41752%

Bids were submitted on June 25, 2014 by a total of thirteen (13) bidding entities.

MORTGAGE LOAN STRATIFICATIONS

STATE/COUNTY	LOAN COUNT	UNPAID PRINCIPAL BALANCE	% OF UPB
GEORGIA			
Gwinnett	114	\$18,067,706.05	16%
Fulton	113	\$17,014,465.86	15%
Dekalb	103	\$14,430,187.27	13%
Clayton	73	\$9,510,054.89	9%
Cobb	57	\$9,052,851.43	8%
Henry	50	\$7,782,199.36	7%
Newton	37	\$5,263,922.96	5%
Douglas	35	\$5,080,423.58	5%
Paulding	30	\$4,856,780.89	4%
Cherokee	19	\$3,265,980.46	3%
Rockdale	19	\$2,895,767.17	3%
Coweta	17	\$2,406,401.09	2%
Fayette	13	\$2,391,833.48	2%
Forsyth	9	\$1,817,338.00	2%
Bartow	15	\$1,777,110.93	2%
Barrow	12	\$1,432,211.33	1%
Carroll	11	\$1,368,587.25	1%
Walton	6	\$753,936.12	1%
Spalding	7	\$746,386.82	1%
Pickens	4	\$704,764.20	1%
Meriwether	1	\$136,327.17	0%
Gordon	1	\$92,725.97	0%
POOL 201	746	\$110,847,962.28	100%

STATE/COUNTY	LOAN COUNT	UNPAID PRINCIPAL BALANCE	% OF UPB
ILLINOIS			
Cook	699	\$122,816,984.85	53%
Will	127	\$23,556,772.08	10%
Lake	111	\$20,620,856.36	9%
Kane	106	\$18,099,518.01	8%
DuPage	86	\$17,055,772.04	7%
McHenry	62	\$11,845,094.37	5%
Kendall	53	\$10,291,576.02	4%
DeKalb	15	\$2,562,156.46	1%
Grundy	12	\$2,367,931.87	1%
La Salle	2	\$316,988.83	0%
TOTAL ILLINOIS	1273	\$229,533,650.89	100%
WISCONSIN			0%
Kenosha	3	\$576,899.16	0%
TOTAL WISCONSIN	3	\$576,899.16	0%
POOL 202	1276	\$230,110,550.05	100%

STATE/COUNTY	LOAN COUNT	UNPAID PRINCIPAL BALANCE	% OF UPB
ILLINOIS			
Cook	99	\$19,094,794.04	100%
POOL 203	99	\$19,094,794.04	100%
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STATE/COUNTY	LOAN COUNT	UNPAID PRINCIPAL BALANCE	% OF UPB
NEW JERSEY			
Cumberland	108	\$16,228,429.10	100%
POOL 204	108	\$16,228,429.10	100%

STATE/COUNTY	LOAN COUNT	UNPAID PRINCIPAL BALANCE	% OF UPB
MICHIGAN			
Wayne	152	\$14,539,525.90	48%
Macomb	58	\$6,691,826.39	22%
Oakland	48	\$6,030,126.77	20%
St. Clair	15	\$1,730,388.41	6%
Monroe	6	\$685,120.49	2%
Lapeer	3	\$388,547.19	1%
Lenawee	1	\$275,502.24	1%
Sanilac	1	\$167,656.81	1%
POOL 205	284	\$30,508,694.20	100%

STATE/COUNTY	LOAN COUNT	UNPAID PRINCIPAL BALANCE	% OF UPB
FLORIDA			
Miami-Dade	225	\$43,497,788.06	79%
Dade	27	\$4,881,277.75	9%
Broward	29	\$5,407,407.48	10%
Palm Beach	9	\$1,447,562.66	3%
POOL 207	290	\$55,234,035.95	100%

STATE/COUNTY	LOAN COUNT	UNPAID PRINCIPAL BALANCE	% OF UPB
PENNSYLVANIA			
Philadelphia	196	\$21,684,363.49	34%
Montgomery	76	\$14,775,545.78	23%
Bucks	52	\$11,938,775.00	19%
Delaware	71	\$10,498,287.39	16%
Chester	23	\$4,729,318.45	7%
POOL 207	418	\$63,626,290.11	100%

STATE/COUNTY	LOAN COUNT	UNPAID PRINCIPAL BALANCE	% OF UPB
NEW JERSEY			
Camden	315	\$49,810,616.14	41%
Gloucester	161	\$31,776,043.25	26%
Burlington	159	\$30,936,076.66	25%
Salem	51	\$8,685,508.47	7%
Atlantic	6	\$1,047,939.27	1%
POOL 208	692	\$122,256,183.79	100%

STATE/COUNTY	LOAN COUNT	UNPAID PRINCIPAL BALANCE	% OF UPB
TEXAS			
Bexar	177	\$21,162,325.18	91%
Guadalupe	8	\$1,029,341.55	4%
Wilson	4	\$385,111.29	2%
Comal	2	\$305,788.83	1%
Kendall	2	\$281,458.07	1%
POOL 209	193	\$23,164,024.92	100%

STATE/COUNTY	LOAN COUNT	UNPAID PRINCIPAL BALANCE	% OF UPB
CALIFORNIA			
San Bernardino	118	\$23,957,022.39	100%
Pool 210	118	\$23,957,022.39	100%